

THRIVE Research and Innovations Facility

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Applicant's
signed passport
size photo

FORM 7: Loan Agreement Form

1. Biodata and address details of the borrower:

1.1 Given name:

1.8 Physical address:

1.2 Surname:

1.3 NIN (Attach ID):

1.4 Gender (or sex):

1.9 Sim number(s):

1.5 Marital status:

1.6 Occupation:

1.10 Email address

1.7 Place of origin (village, SC, district)

1.11 Father's name:

.....

1.12 Mother's name:

2. Particulars of the loan agreement:

2.1 This Loan Agreement is entered into on this day of this year,
between two entities, a lender and a borrower, as in 2.1.1 and 2.1.2 below:

2.1.1 **Lender:** THRIVE Research and Innovations Facility LTD, with the registered officer as noted in the header of the first page, and also operating in Kasese Municipality, Nyamwamba Division.

and

2.1.2 **Borrower:** whose
details are provided in section 1 above.

2.1.3 Purpose of the loan:

3. Loan amount and payment terms and conditions:

3.1 Total Loan Amount in words:

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3.2 Loan amount in figures:

3.3 Repayment duration (in months):

3.4 Repayment Frequency:

3.7 Repayment (start) date:

3.5 Amount per installment:

3.8 Repayment stop date:

3.6 Number of installments:

3.9 Terms and modes of payment

3.9.1 All payments must be made through deposits from the borrower to the lender's bank accounts.
Each time a payment is made, the borrower will notify the lender with proof of payment.

3.9.2 The lender's bank accounts designated to receive payments are outlined below:

i) ABSA Bank:

Account number: 6008380307 | **name:** THRIVE RESEARCH AND INNOVATIONS FACILITY

ii) Centenary Bank

Account number: 3201675264 | **name:** THRIVE RESEARCH & INNOVATIONS FACILITY

iii) KCB Bank

Account number: 2291242407 | **account name:** THRIVE RESEARCH AND INVTNS FACILITY

3.9.3 Condition on delayed payment and default:

3.9.3.1 Beyond 7 (seven days) of the expected payment date shall be considered delayed.

3.9.3.2 Any delayed payment shall accrue a surcharge to cover recovery costs.

3.9.3.3 Failure to make timely and complete payments as specified herein shall constitute a default.

3.9.3.4 If a default occurs, the entire outstanding balance will become immediately due and payable.

3.9.4 Possibilities of a third party in the payment of the loan

3.9.4.1 The borrower may have a third party to cover the payment. In this case, the third party becomes liable to pay the loan:

3.9.4.2 Subject to 3.9.4.1 above, the third part of this loan is:

i) Legal Name (*attach legal document*):

ii) Legal signatory or signatories (*please attach proof*):

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iii) Institutional seal and legal signature:

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4. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of Uganda.

5. Entire Agreement

This Agreement represents the complete understanding between the parties and overrides any previous negotiations, understandings, or agreements.

By signing below, the parties acknowledge that they have read, understood, and agree to the terms of this Agreement.

Lender

Borrower

Head or Legal representative of the lender

Borrower's Name:

Name:

.....

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Position:

Borrower's contact:

.....

.....

Signature:

Signature:

The loan (recovery or admin), subject to the provisions above, officer for this loan shall be:

Name, Signature: Contact: